

VERMES Microdispensing announces new investor group and expansion of business activities

Munich, Germany, November 22nd, 2017 – VERMES Microdispensing, the renowned supplier of innovative microdispensing concepts and systems for adhesives, silicones, greases, solvents and other fluids, is pleased to announce a new investor group and the expansion of its business activities. The new investor, CCTC of Guangdong Province, China has worked diligently with VERMES Microdispensing CEO, Juergen Staedtler, to craft and implement a novel strategic vision for the business that will guarantee long-term growth for VERMES Microdispensing’s clients and members.

Juergen Staedtler, CEO and Managing Director of VERMES Microdispensing said: “We are delighted to welcome ChaoZhou Three-Circle (Group) Co.; Ltd. (CCTC) as long-term stakeholders. Their commitment will allow us to continue to grow our business and best serve our customers. We are now in our 7th year and with strong growths, VERMES Microdispensing is on a great trajectory.”

The firm has recently shown significant growth in revenues, strong increase in employment of new professionals including a rapid, 30 percent growth of its Research and Development team and steady expansion of its worldwide locations. With Juergen Staedtler continuing to lead VERMES Microdispensing GmbH, under the new ownership arrangement and with access to new equity, the company will be able to accelerate its ambitious and highly innovative product development plans.

Zhang Wanzhen, CEO of CCTC stated: “We were highly attracted to the opportunity to invest in VERMES Microdispensing. Its unique expertise that is highly thought of worldwide and its strong business model make it an excellent investment for CCTC. By working with a partner that shares our long-term vision, we aim to support and further strengthen VERMES Microdispensing’s growth for many years to come.”

He added: “The company’s very talented group of high-tech experts, as well as its outstanding entrepreneurial culture provides the company with a strong foundation for designing a whole new portfolio of solutions. This can drive us into new market segments and will help some of the world’s largest companies advance their production processes.”

Many business synergies and a complementary customer base will soon allow our loyal users to recognise the impact of the new company’s development and market power.

Juergen Staedtler, CEO of VERMES Microdispensing, closed by commenting: "As we embark on this new relationship with CCTC, we anticipate releasing multiple new products in the coming year."

The legal transaction of the transformational acquisition has been granted all the required regulatory approvals.

VERMES Microdispensing will continue to be headquartered in Otterfing near Munich, Germany where it plans to move into new, own purpose built premises.

About CCTC

ChaoZhou Three-Circle (Group) Co.; Ltd. (CCTC), established in 1970 is a Shenzhen Stock Exchange (GEM) listed company. The group has consistently been one of the China's Top 100 Electronic Component Enterprises within the past 28 years and ranked Top 10 for many years.

CCTC develops and manufactures hi-tech ceramic products and electronic components with its Ceramic Ferrule for Fiber Optic Connectors and its Ceramic Substrate for Chip Resistors ranking No.1 in the world.

The group is devoted to researching and developing new materials, innovative products and equipment and forefront technologies taking part in and accomplishing a lot of scientific research programs with more than 30 products receiving the "National Hi-quality Product Gold Award".

CCTC holds many patents and trademarks at home and abroad and is IECQ, USA UL and CQC certified.

More information about CCTC can be found at www.cctc.cc.

About VERMES Microdispensing

Headquartered in Germany, VERMES Microdispensing revolutionized microdispensing technology with the introduction of its contact free piezo-based MDS 3000 series in 2001. Today, the company is a world leader in the design and manufacture of innovative microdispensing concepts and systems for adhesives, silicones, greases, solvents and other fluids.

VERMES high precision MDS 3000 valves support modern manufacturing processes across the globe, e.g. for automotive, pharmacology, smart phones, TV sets, lamps, wafers, automated manufacture of LEDs, MEMS components, RFID tags, LC displays and many other electronic devices.

Our systems enable our customers to achieve contact free dispensing of highly viscous media droplets in the micro and nano-liter range at theoretical frequencies of more than 3000 Hz; a rate that is unique in our industry.

VERMES Microdispensing employees are dedicated to providing the best technologies and services to its customers around the world with the ultimate aim of contributing to increased throughput, improved quality and lower production costs. More information about VERMES Microdispensing can be found at www.vermes.com.

VERMES Microdispensing is a trademark of VERMES Microdispensing GmbH in Germany and other countries. Other names and brands may be claimed as the property of others.

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